



PAUL G. DION
 Certified Public Accountant
 22 West Street #32
 Millbury, MA 01527



Extension Agreement – Tax Year 2024 C-Corporations

The filing deadline for C-Corporations (Form 1120) is the fifteenth day of the fourth month following the Corporation's Fiscal Year End (for calendar year taxpayers, this is April 15th). Our policy is to work on returns in the order they are received, substantially complete, in our office. Accordingly, if we did not receive your information four weeks prior to the filing deadline, it appears that an extension may be necessary for your return.

Returns are granted an extension for the due date of filing, but that does not extend the time you have to pay your taxes. The final tax owed is expected to be paid by the initial filing deadline regardless of whether or not an extension has been filed. By signing, you acknowledge the following statements:

- The true purpose of an extension is to further clarify information and ensure the accuracy of the information being reported to the IRS.
- The tax liability is your responsibility. Payment in full is expected by the initial filing deadline, with or without an extension.
- The lack of an accurate extension payment to cover your tax liability may result in penalties and interest.
- A timely filed extension accompanied with a payment of at least 90 percent of the tax due may eliminate the failure-to-pay penalty.
- If we received your information late, it reduces our ability to process your information to the point that an accurate estimate of your tax liability can be made.
- Failure to send us all your information to complete your tax return prior to the extension deadline may result in the nullification of your extension and failure to file penalties, which will be your sole responsibility.

Our Extension filing fee is \$25, plus a downpayment of at least 50% of your tax preparation fee.

All extensions are six months. There are no additional extensions.

The [2024 filing deadline for calendar-year C-Corporations on extension is October 15, 2025](#).

Once an extension has been filed, it is your responsibility to send us all of your materials in a timely manner.

- Information received within eight weeks of the extended filing deadline will result in a \$50 late fee.
- Information received within four weeks of the extended filing deadline will result in a \$100 rush fee.

By providing your information to us, you are agreeing to the terms set forth in our standard engagement letter, and that if needed, we will file an extension for your federal and state tax returns. You are also agreeing that no extension payment will be calculated by our office. This may result in penalties as described above, and those penalties and any resulting interest will be your sole responsibility. This acknowledgement and the terms within our engagement letter represent the entire agreement regarding our tax preparation services and supersedes all prior agreements, written or oral, regarding our services.

By signing below, you are acknowledging and agreeing to the terms set forth above.

APPROVED BY:
 (Officer Signature) _____ DATE: _____

Name of Entity: _____ FOR FY ENDING: _____

Upon advice of counsel, our policy is to begin work only after receipt of this signed letter & your payment.

Paul Dion, CPA